

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

FILED

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CLERK, U.S. BANKRUPTCY COURT
WEST DIST. OF PENNSYLVANIA

In re: : Case No.: 17-20882-GLT
: Chapter: 13
James R. Grose :
Patricia Grose :
Debtor(s). : Date: 11/6/2019
: Time: 10:30

PROCEEDING MEMO

MATTER: #92 - Motion for Approval of Loan Modification Agreement with PNC Bank (#80/75)
#95 - Response by Trustee

APPEARANCES:

Debtor: Joan Shinavski
Trustee: Jana Pail

NOTES: (11:19)

Shinavski: My clients understand the payment under the loan modification has increased, this will allow them to cure the default that has occurred.

Pail: 31 months have elapsed in the plan and 21 remain. Debtors will save \$9,000 over the next 9 months, and in return be hit with \$40,000 in interest.

Shinavski: Debtor did contact PNC to see if they could get the same interest rate as they currently have as opposed to the higher rate.

Court: Do you want a continuance?

Shinavski: I'm not sure they'll get a response.

Court: We will continue for 30 days, to December 18, at 11:00.

Shinavski: We request the loss mitigation program deadline be extended until the next hearing as well.

Pail: If the loan modification goes through, the monthly payment would have to be increased from \$1,700 to \$2,150. If it's not approved the monthly payments would have to be increased to \$2,595.

OUTCOME:

1. Debtor's *Motion for Approval of Loan Modification Agreement with PNC Bank (#80/75)* [Dkt. No 92] is CONTINUED to December 18, 2019, at 11:00 am. [Text Order to Issue]

2. On or before December 11, 2019, Debtors shall (1) file a status report detailing whether PNC agreed to amend the loan modification agreement to reduce the interest rate to the current contract rate; (2) file an amended wage order providing for monthly wage attachments of at least \$2,216/month; and (3) ensure plan payments are at least \$2,216/month, effective November 2019. To the extent the trustee has sufficient funds on hand, she is authorized to make a distribution to PNC of \$1,397/month pending further Court order. [Chambers to Issue]

3. The Loss Mitigation Period is continued to December 31, 2019. [Text Order to Issue]

DATED: 11/6/2019